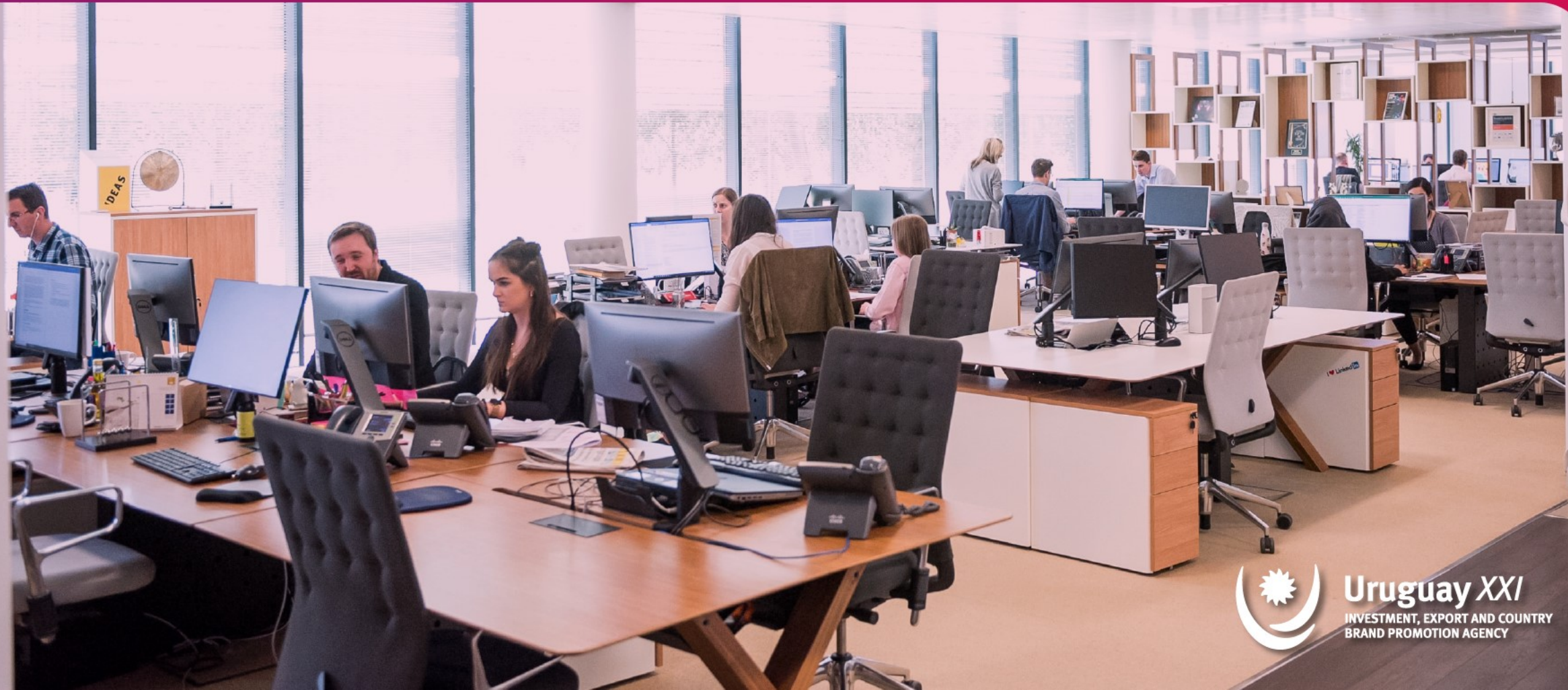


SERVICES EXPORTS REPORT 2023



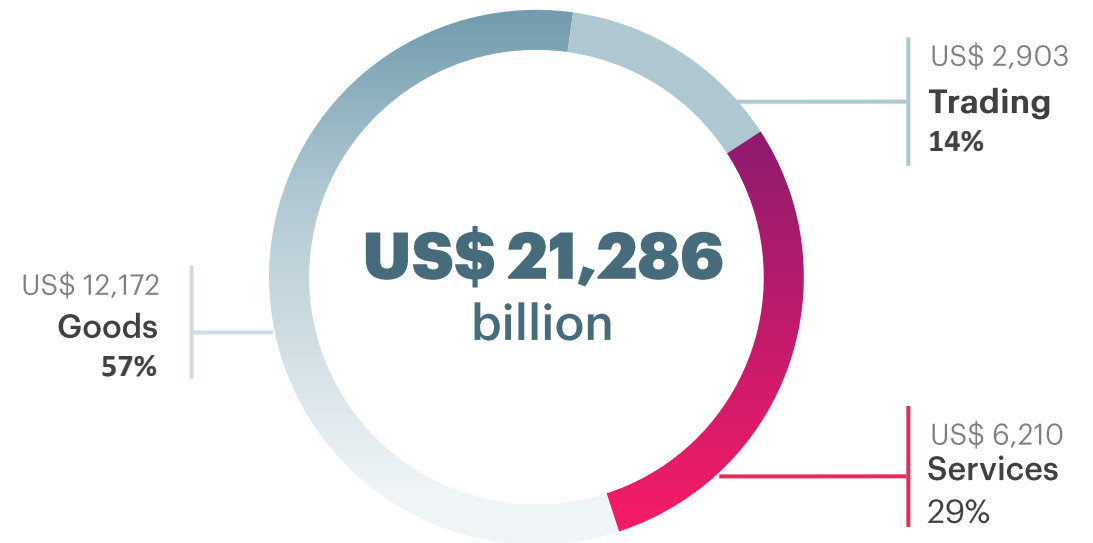
Uruguay XXI
INVESTMENT, EXPORT AND COUNTRY
BRAND PROMOTION AGENCY

TOTAL EXPORTS

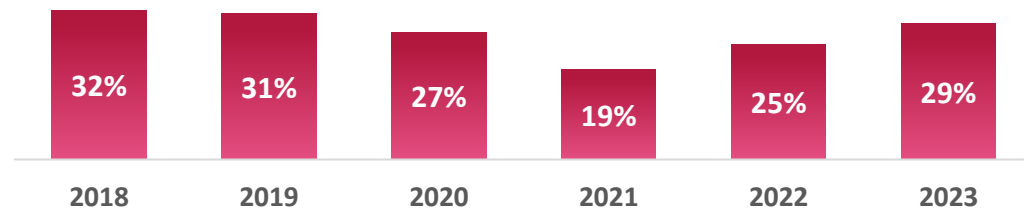
URUGUAYAN EXPORTS OF GOODS AND SERVICES TOTALED US\$ 21,286 BILLION.

- Services exports reached **US\$ 6,210 billion**, representing almost 30% of total exports in 2023.
- Goods exports continue to be dominant, with a total of **US\$ 12,172 billion**.
- Moreover, **Trading** activities totaled **US\$ 2,903 billion**.

URUGUAYAN EXPORTS 2023



SERVICES SHARE

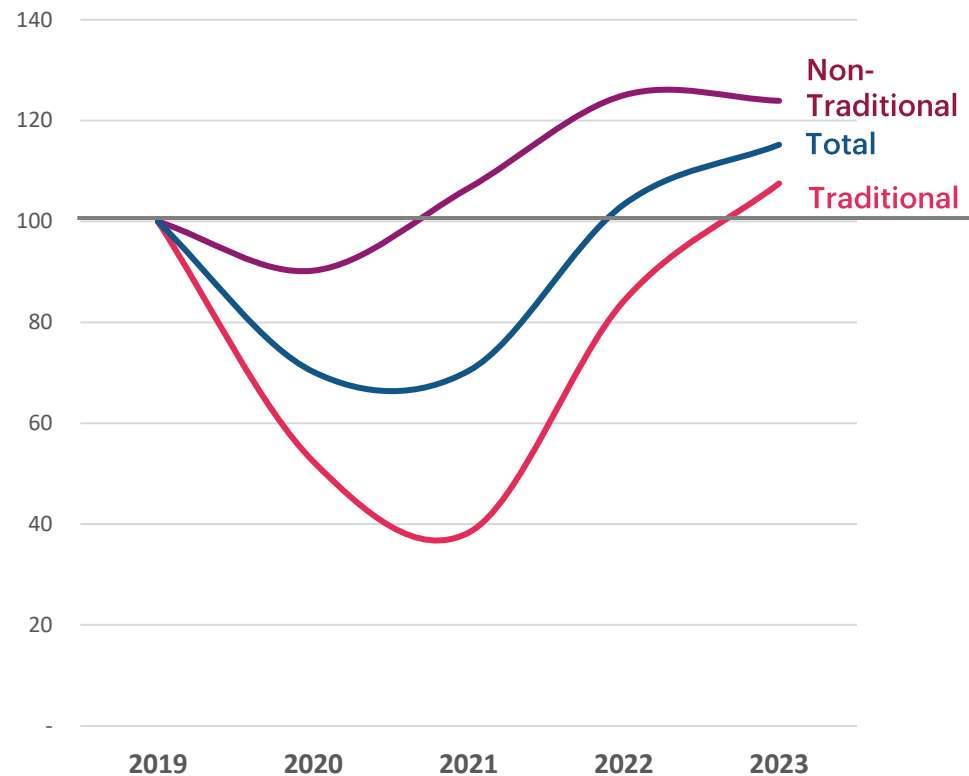


Source: Compiled by Uruguay XXI based on Balance of Payments of the Central Bank of Uruguay.

SERVICES EXPORTS

SERVICES EXPORTS

INDEX BASE YEAR 2019=100 (VAR.%)



Non-Traditional Services

Global Services

- IT
- Professional
- Financial
- Telecommunications
- Technical and other business
- Intellectual property
- Personal, cultural and recreational

Other Non-Traditional

Traditional Services

Tourism

Transportation and related services

SERVICES EXPORTS

In 2023, **traditional services** exports (tourism and transportation) grew for the second year in a row, exceeding figures prior to the pandemic.

Non-traditional services were resilient to the crisis, with a smaller drop in 2020 and a more robust recovery in 2021. Likewise, exports in 2023 were 20% above 2019 sales.

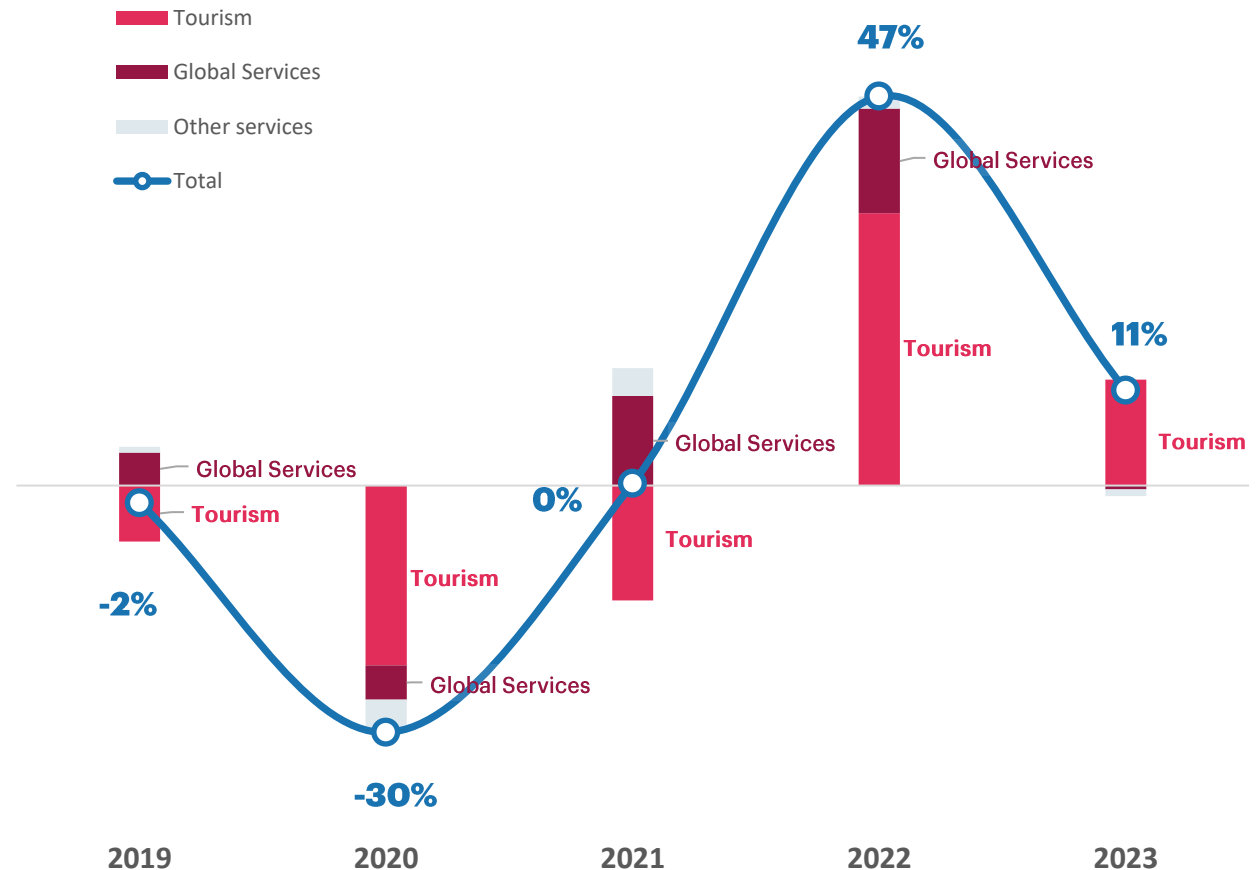
SERVICES EXPORTS

TOURISM SECTOR BOOSTS SERVICES EXPORTS IN 2023

Services exports totaled US\$ 6,210 billion, growing by 11% in 2023.

The boost in services exports in recent years was led by a combination of global services growth (in 2021 and 2022), and the tourism recovery (in 2022 and 2023).

IMPACT SERVICES EXPORTS YEAR-ON-YEAR PERCENTAGE VARIATION



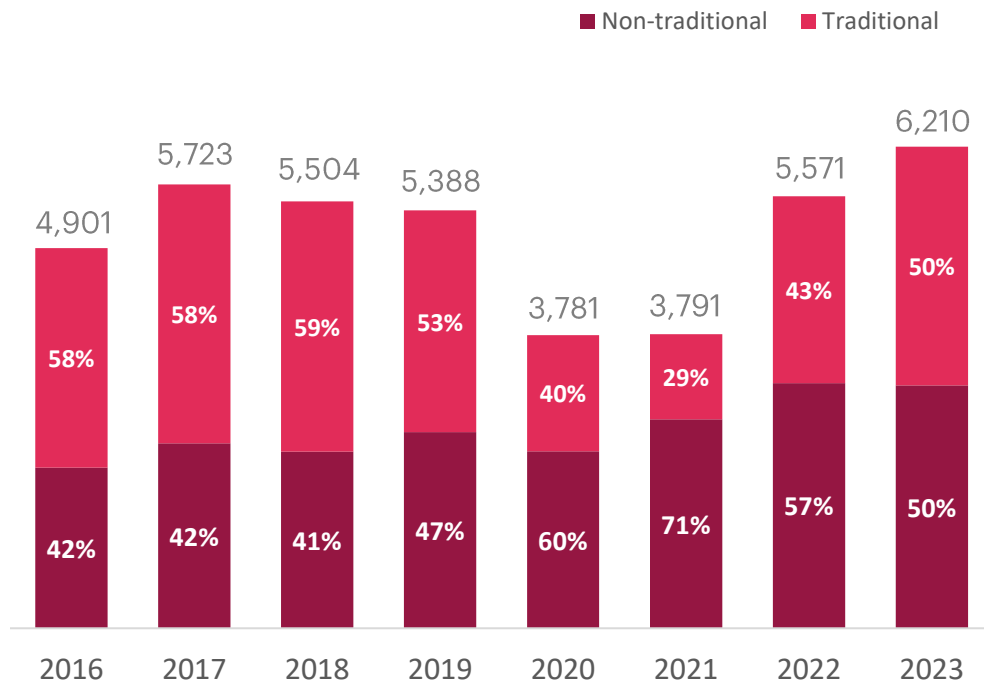
Source: Compiled by Uruguay XXI based on Balance of Payments of the Central Bank of Uruguay.

SERVICES EXPORTS

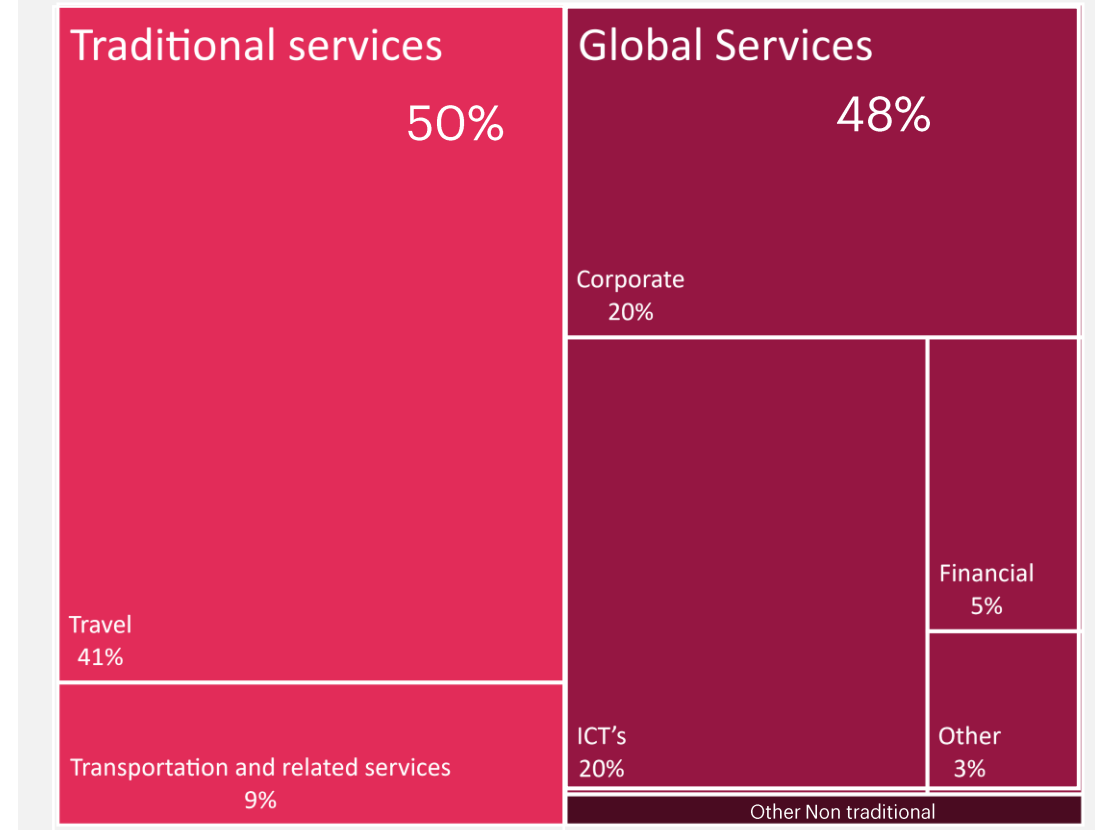
THE TOURISM SECTOR REGAINS IMPORTANCE IN EXPORTS

SERVICES EXPORTS

BILLIONS IN DOLLARS AND PERCENTAGE OF SHARE



TYPES OF SERVICES (2023)

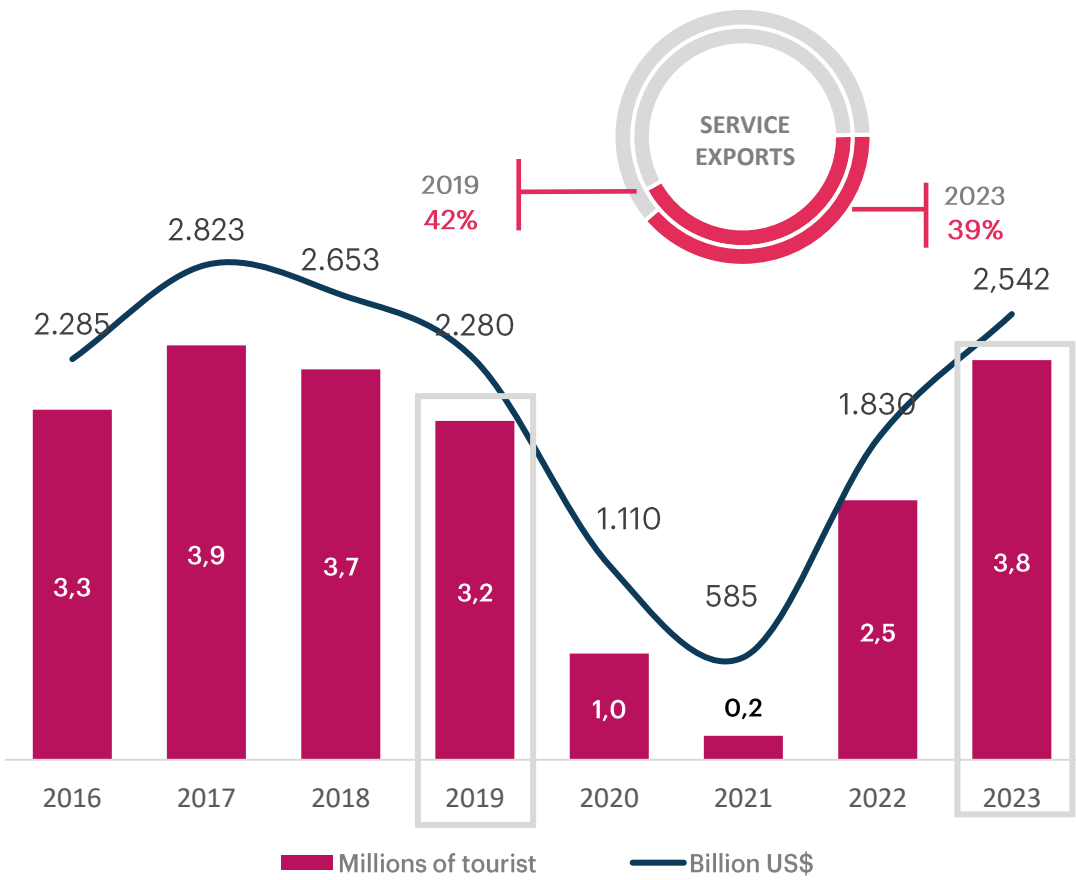


TOTAL: US\$ 6,210 BILLION

TOURISM EXPORTS

TOURISM

BILLION OF USD AND MILLIONS OF TOURISTS



THERE HAS BEEN A STRONG INFLUX OF TOURISTS

In 2023, 3,835,000 tourists entered the country, 55% more than in 2022. This figure is similar to the historical maximum observed in 2017. If non-resident Uruguayans are not considered, 2,971,000 foreign tourists entered in 2023, which represents an increase of 10% compared to 2019.

In 2023, tourist spending in Uruguay continued to recover, reaching US\$ 2,542 billion and exceeding pre-pandemic values.

Source: Compiled by Uruguay XXI based on Balance of Payments of the Central Bank of Uruguay and Ministry of Tourism.

ICT EXPORTS

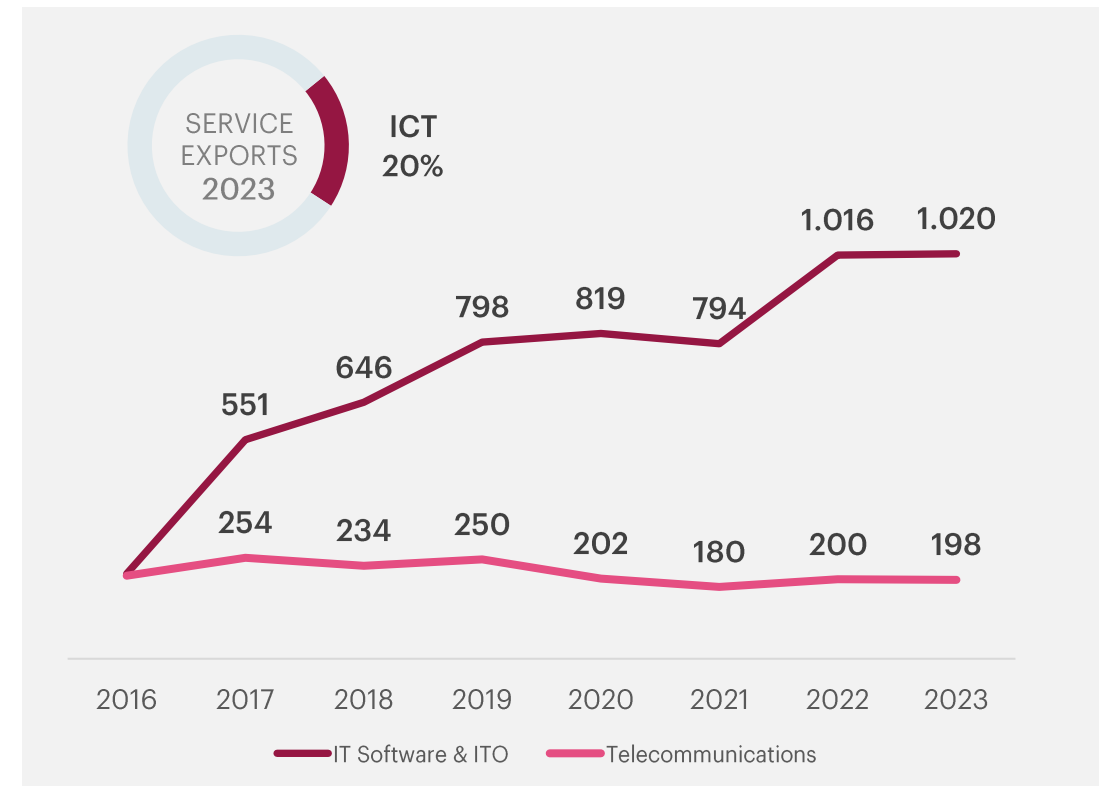
In 2023, ICT exports totaled US\$ 1,218 billion.

Software and ITO services remained stable in 2023, with US\$ 1,020 billion. These services presented an expansion trend during the last years.

In 2023, the ICT sector accounted for 20% of Uruguay's services exports.

Exports of telecommunications services have remained around US\$ 200 million in the last five years.

ICT EXPORTS US\$ BILLION



Source: Compiled by Uruguay XXI based on Balance of Payments of the Central Bank of Uruguay.

CORPORATE AND FINANCIAL SERVICES

SERVICES EXPORTS CORPORATE

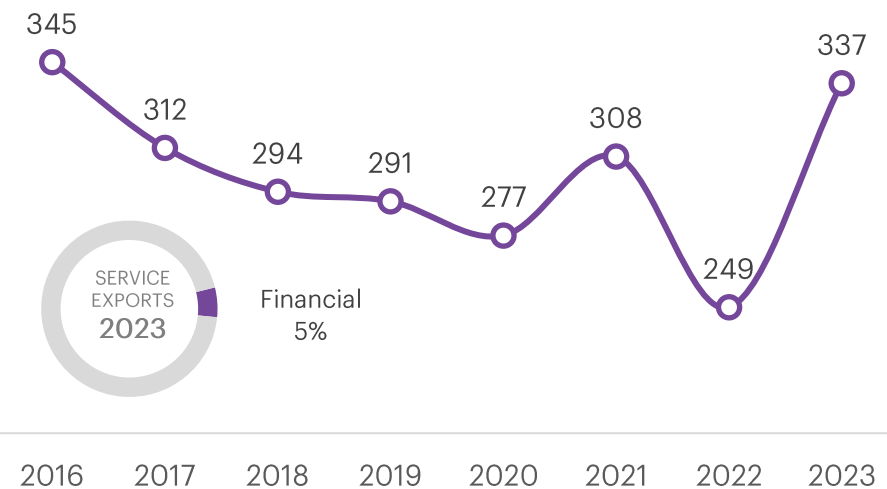
BILLION US\$



Corporate services: considering professional and technical services, they totaled US\$ 1,330 billion in 2023, which represents a drop of 9%.

SERVICES EXPORTS FINANCIAL

MILLION US\$



Financial services had a slight increase of 35%, exporting around US\$ 337 million in 2023.

OTHERS

TRANSPORTATION AND RELATED SERVICES

Reached US\$ 534 million in 2023 (a decline of 8% compared to 2022).

OTHER NON-TRADITIONAL SERVICES

Totaled US\$ 84 million in exports during 2023, figure that remained unchanged in year-on-year term.

PERSONAL, CULTURAL AND RECREATIONAL SERVICES

Sales abroad totaled US\$ 57 million in 2023, of which US\$ 28 million were audiovisual services.

INTELLECTUAL PROPERTY

Exports for US\$ 72 million in 2023 meant a drop of 5% compared to the previous year.

SUMMARY

EXPORTS OF GOODS AND SERVICES

BILLIONS US\$

	2019	2020	2021	2022	2023
General goods	10,126	8,659	12,098	14,177	12,172
Trading	1,740	1,468	3,750	2,864	2,903
Travel	2,280	1,110	585	1,830	2,542
Transportation and related services	580	389	510	579	534
Non-traditional	2,528	2,282	2,696	3,161	3,134
Global services	2,376	2,154	2,563	3,041	3,015
Other non-trad.	152	128	133	120	119
Services	5,388	3,781	3,791	5,571	6,210
Total	17,254	13,909	19,639	22,611	21,286