



Uruguay

BUSINESS & INNOVATION HUB #1 IN LATAM

Sustainable production

- AGRIBUSINESS & FOOD
- RENEWABLES
- MANUFACTURING
- TOURISM & REAL ESTATE

Global services

- REGIONAL DISTRIBUTION
- HQ – SSC - TRADING
- IT - FINANCIAL
- CREATIVE SERVICES



UNIQUE COMBINATION OF ATTRIBUTES

Reliability & Certainty

- Stability - Transparency
- Sustainability - ESG
- World class infrastructure

Easy for business

- Markets & Clients access
- Financial freedom & Incentives
- Innovation ecosystem

Talent & Lifestyle

- Multilingual - Flexible - Creative
- Peaceful - Diverse - Safe

SUSTAINABLE PRODUCTION HUB

Uruguay produces food for

30 million people

It has the capacity to feed

50 million people



GLOBAL SERVICES HUB

#1 SOFTWARE

EXPORTER per capita in LATINAMERICA

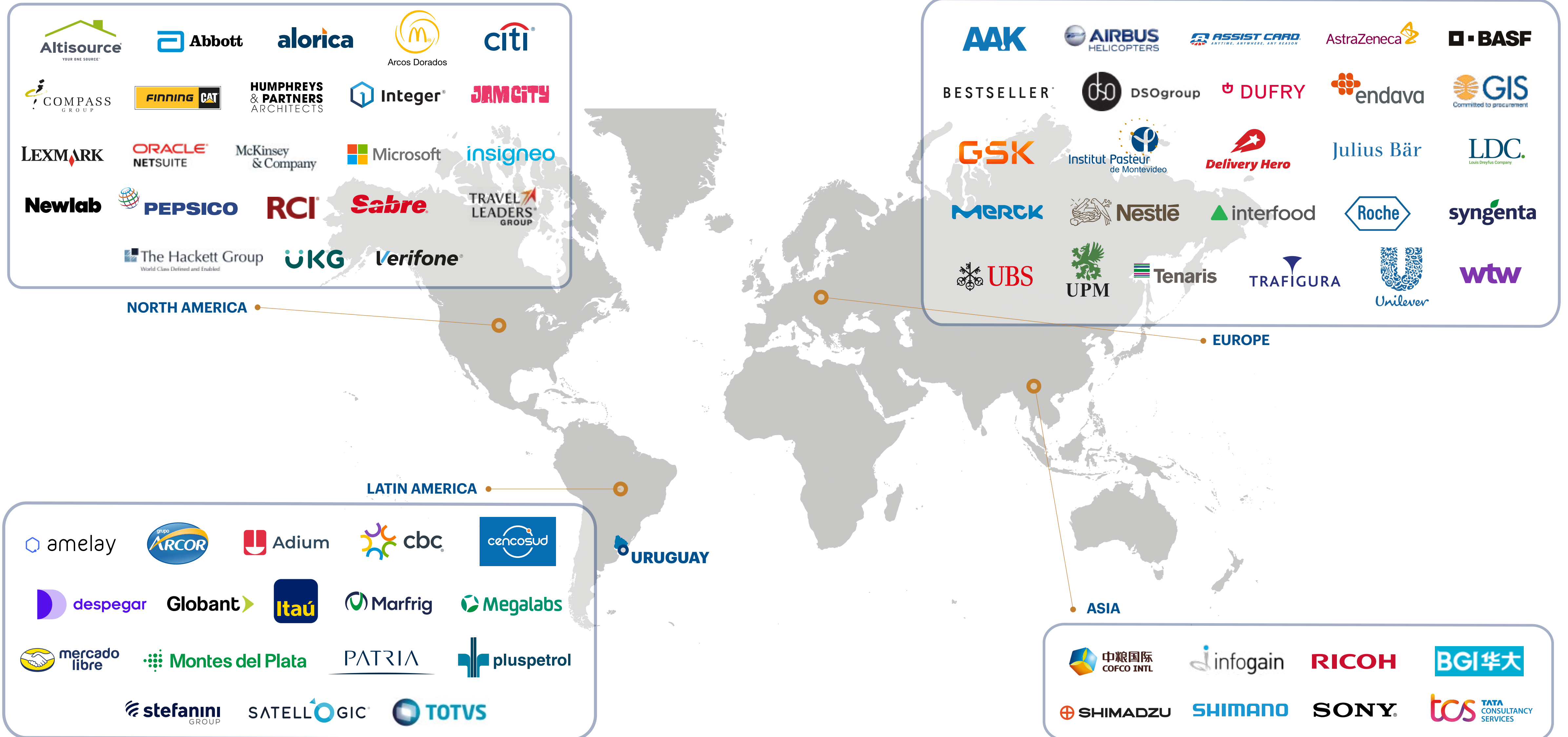


Exports at a glance



Sources: Uruguay XXI based on National Directorate of Customs and Free Zones and BCU (2023).

HUB operations in Uruguay



Reliability



Uruguay



Stable



Safe



Sustainable

Uruguay in Latin America



Democracy Index
(Economist Intelligence Unit, 2023)

#1



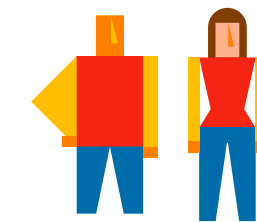
Rule of Law Index
(World Justice Project, 2023)

#1



Low corruption
(Transparency International, 2023)

#1



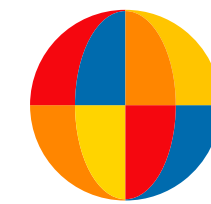
Social Mobility
(World Economic Forum, 2020)

#1



Civil Liberties
(Freedom House, 2023)

#1



**E-Government
Development Index**
(United Nations, 2022)

#1

Uruguay & Europe

Democracy Index

Norway
Iceland
Sweden
Finland
Denmark
Ireland
Switzerland
Netherlands
Luxembourg
Germany

Uruguay #11

Austria
UK
Greece
France
Spain
Czech Republic
Estonia
Malta
Portugal
Slovenia
Italy

(Source: Economist Intelligence Unit)

Rule of law

Denmark
Norway
Finland
Sweden
Germany
Luxembourg
Netherlands
Estonia
Ireland
Austria
UK
Belgium
Lithuania
Czech Republic
France
Latvia
Spain

Uruguay #18

Slovenia
Portugal
Malta
Cyprus

(Source: World Justice Project)

Corruption Index

Denmark
Finland
Norway
Sweden
Switzerland
Netherlands
Germany
Luxembourg
Ireland
Estonia

Uruguay #11
Belgium

Iceland
Austria
France
UK
Lithuania
Portugal
Latvia
Spain
Czech Republic
Italy

(Source: Transparency international)

Civil Liberties

Finland
Norway
Sweden
Denmark
Ireland
Luxembourg
Netherlands
San Marino

Uruguay #5
Belgium
Portugal
Switzerland

Slovenia
Estonia
Germany
Iceland
Andorra
Austria
UK
Cyprus
Czech Republic
Spain

(Source: Freedom House)

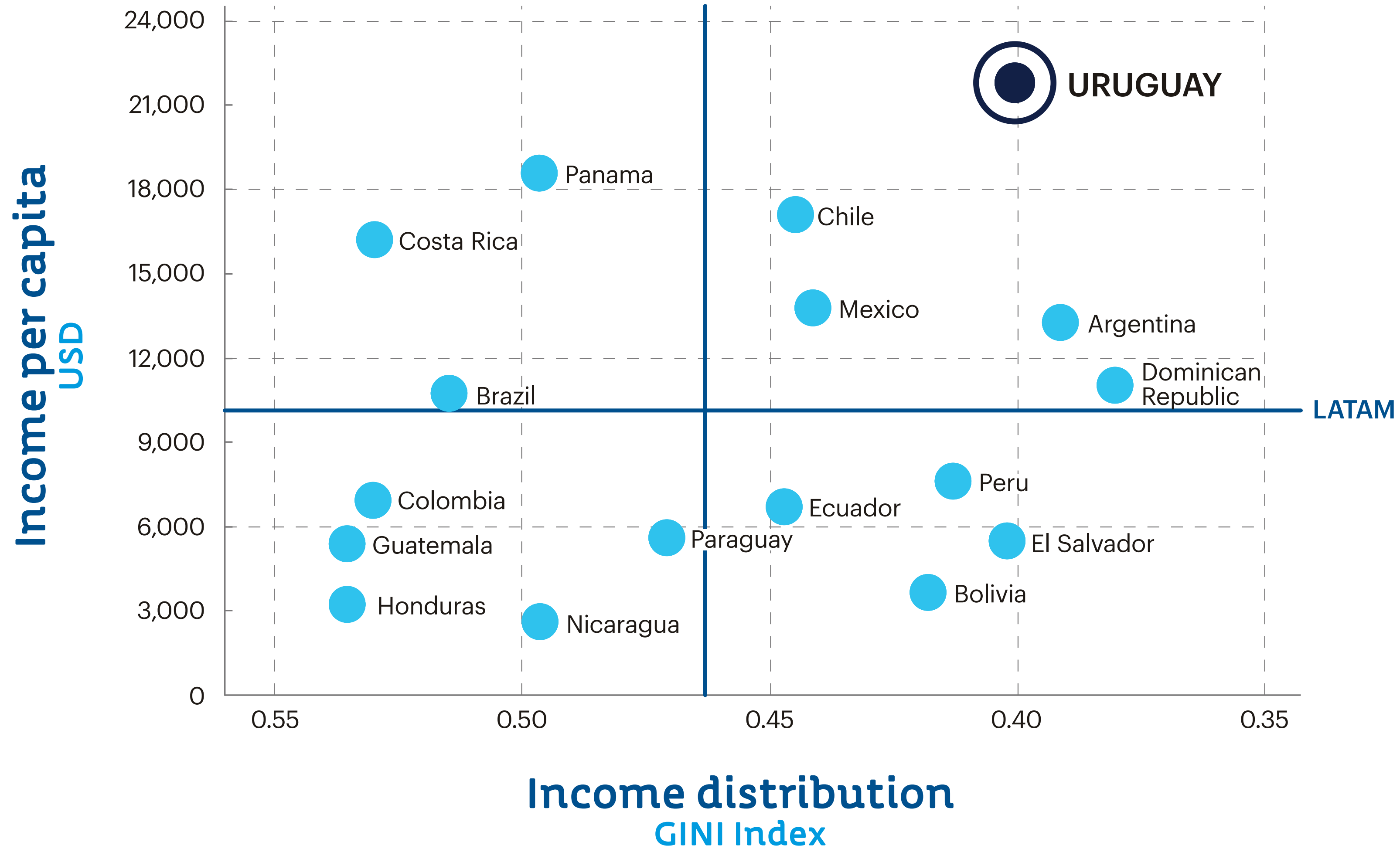
E-Government Development

Iceland
Sweden
Estonia
Netherlands
UK
Malta
Norway
Spain
France
Austria
Slovenia
Germany
Switzerland
Lithuania
Liechtenstein
Luxembourg
Cyprus
Latvia
Ireland
Greece
Poland

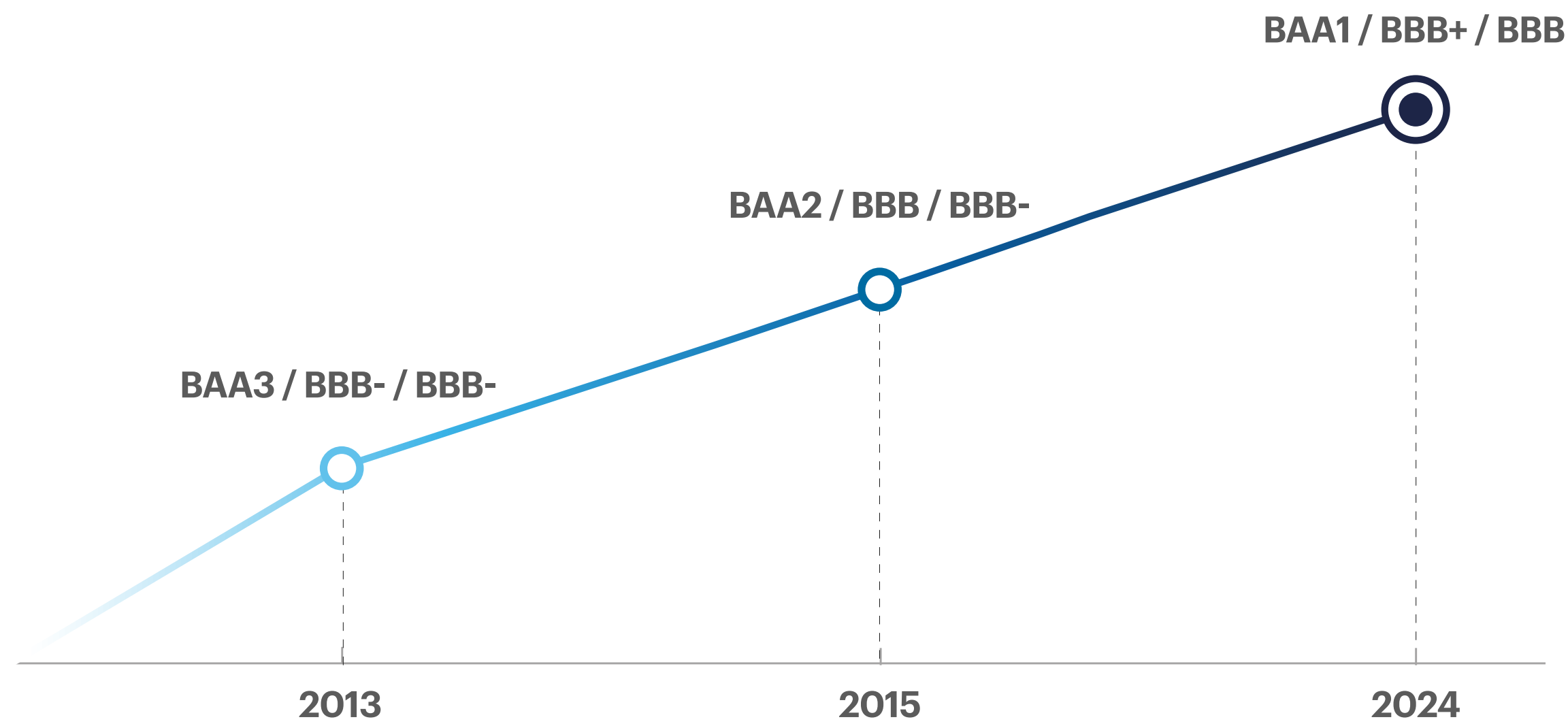
Uruguay #35

(Source: United Nations)

Equitable growth



10 consecutive years of Investment grade

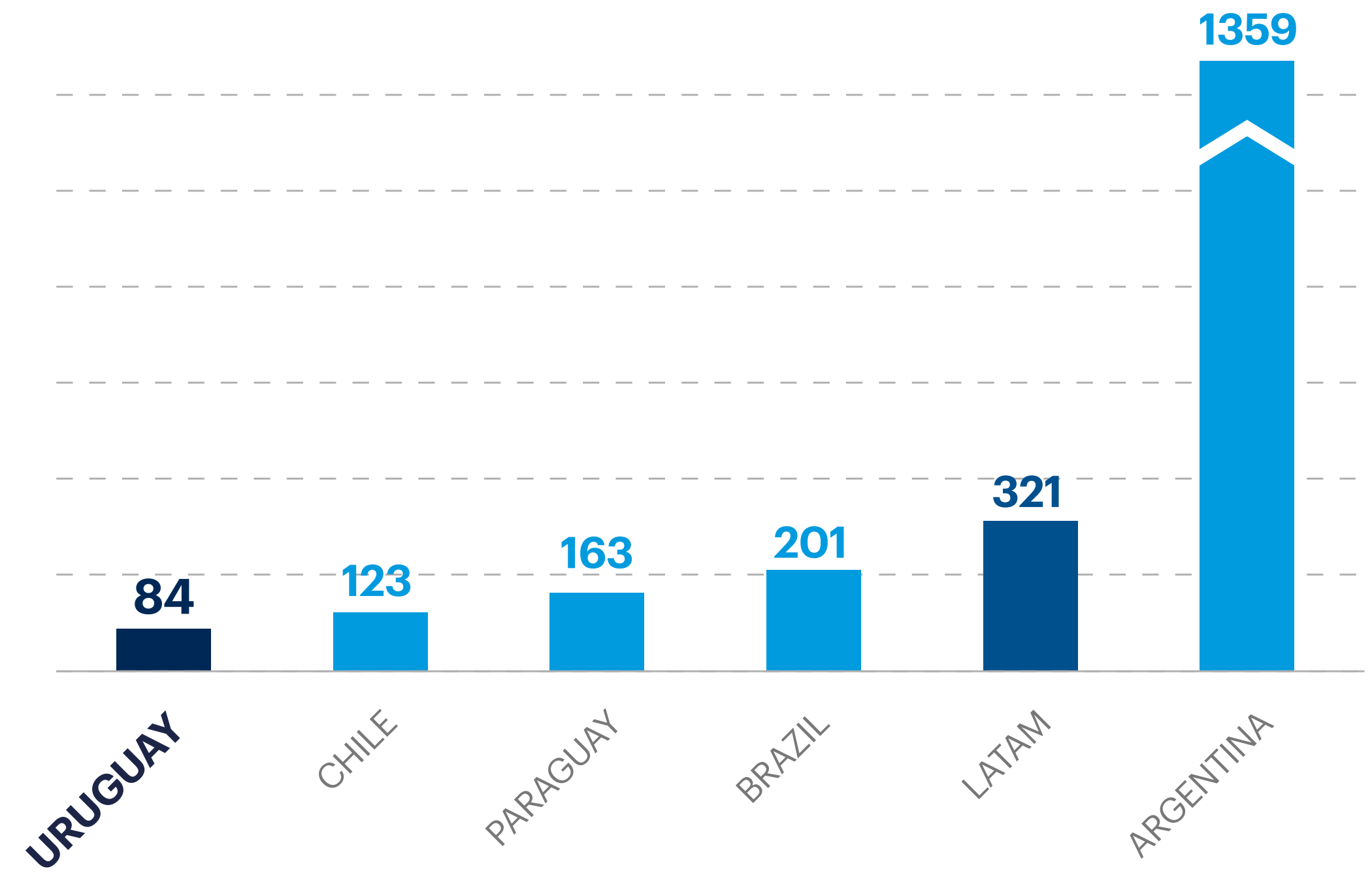


MOODY'S

STANDARD & POOR'S
The McGraw-Hill Companies

FitchRatings

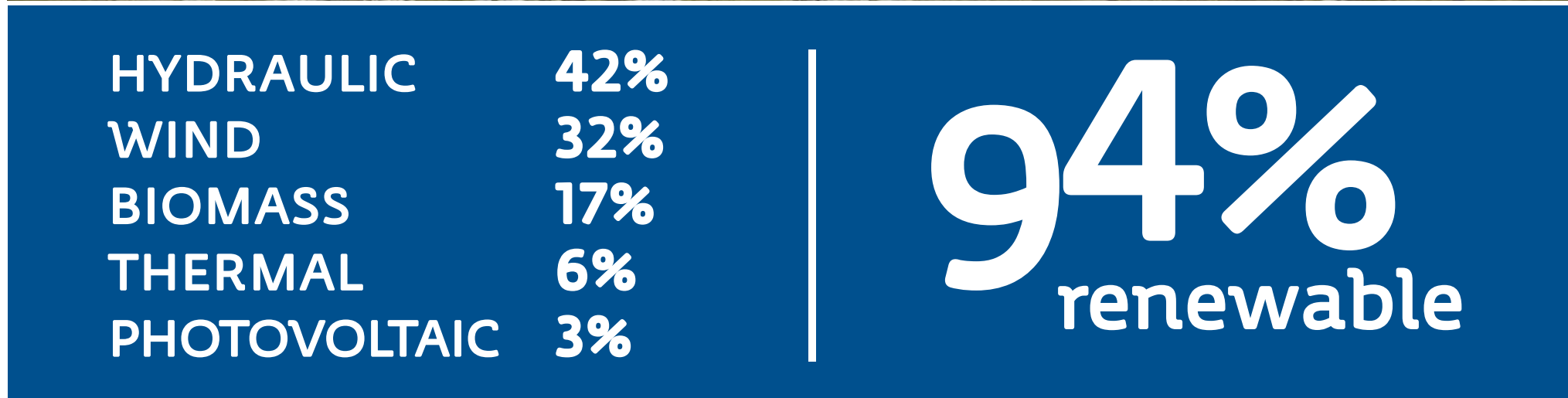
The lowest country risk in the region



Source: MEF - Ministry of Economy of Uruguay, J.P. Morgan Chase (April 2024).

At the forefront of sustainability

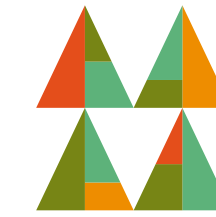
#3 IN THE WORLD
 Wind & Solar Energy
 REN21 2023 Report



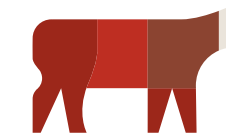
Source: National Energy Balance, average 2017-2022.



GREEN BOND LINKED TO KPI



44%
 Native forest and growing



+80%
 Livestock production
 based on natural pastures



LAWS:
 Soil Conservation
 Protected Area
 Waste Management

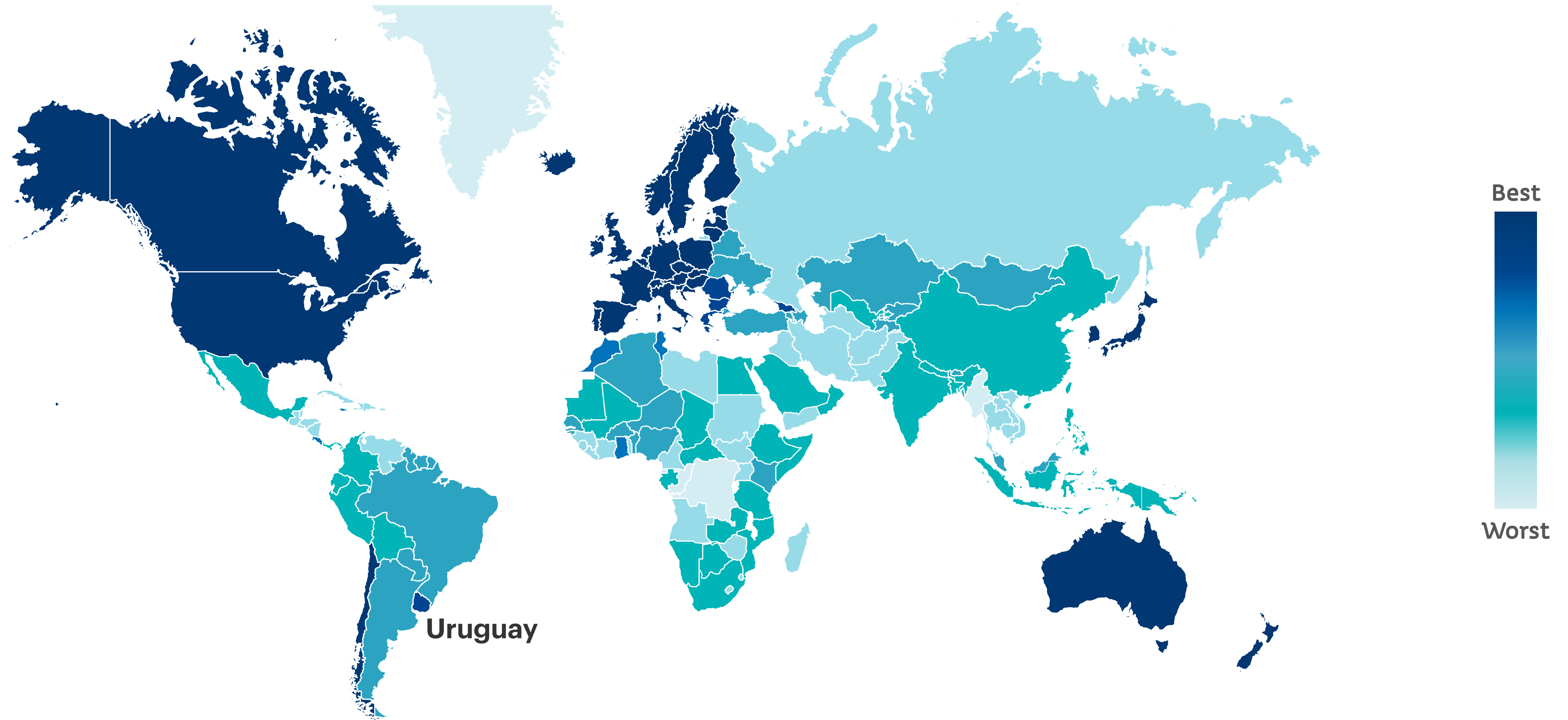


UruguayNatural



ESG top performance

Environment · Social · Governance



Easy for business



Access



Uruguay



Agreements



Location



Connectivity

**NEUTRALITY
& CULTURAL
AFFINITY**

**INTERMEDIATE
TIME ZONE**



**WORLD CLASS
LOGISTIC SERVICES**
TECHNOLOGY
TALENT
INFRASTRUCTURE
CONNECTIVITY

TRADE AGREEMENTS
MERCOSUR
MEXICO
CHILE

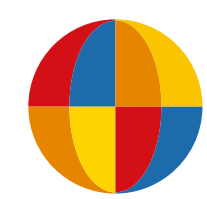
**MULTIMODAL
SOLUTIONS**



**DOUBLE TAXATION
& SERVICES
AGREEMENTS
NETWORK**



Leader in communications in Latin America



Internet penetration
- fixed broadband
(International Telecommunication Union)

#1



% of homes connected
by optical fiber

#1



Adoption of IT
(World Economic Forum)

#1



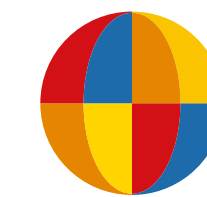
% of companies
connected by optical fiber

#1



Digital Nations member
(World's leading digital
governments)

#1



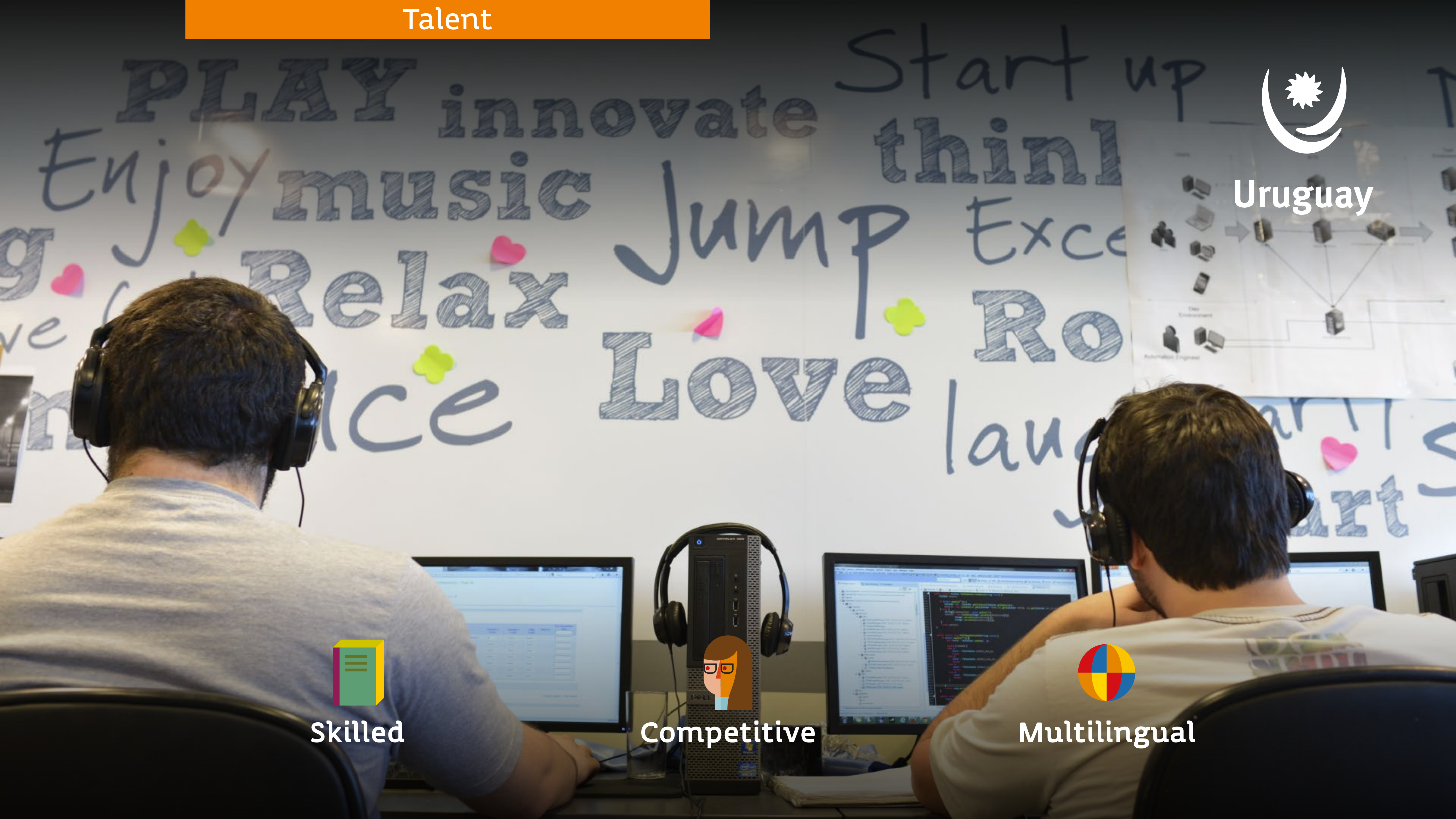
E-Government
Development Index
(United Nations, 2022)

#1

Talent



Uruguay

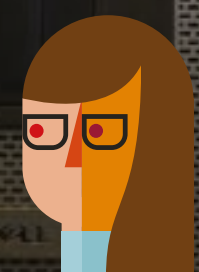


PLAY innovate
Enjoy music
Relax
Love
Jump
Love

Start up
think
Excel
Ro
launc
art



Skilled



Competitive



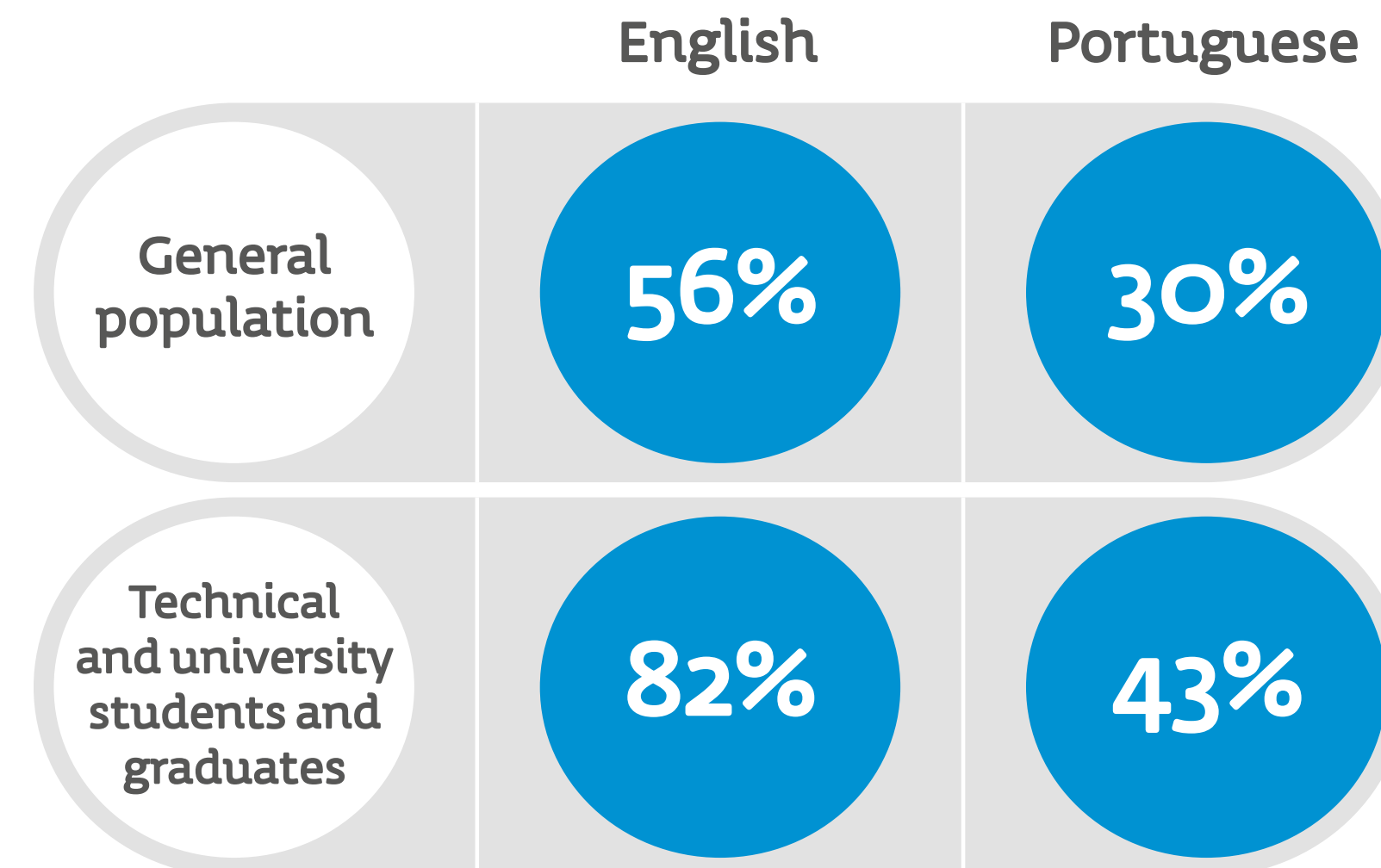
Multilingual

Digital inclusion



Only country in the world to achieve One laptop per child full implementation.

Multilingual talent



#1
in TOEFL in
South America

Support for foreign companies



Training

finishing
schools 

Recruitment

smart
talent 

Expats

fast
track 



Youth Employment Promotion

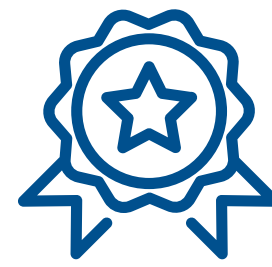
Live in  Uruguay

Tech ecosystem



+ 500

tech companies
providing global solutions



Success

of Uruguayan
Tech companies



Hub

for global
Tech companies

#1

**SOFTWARE
EXPORTER**

per capita in LATINAMERICA

50% of turnover comes from exports

+70% of U.S. clients 

+45% IT products



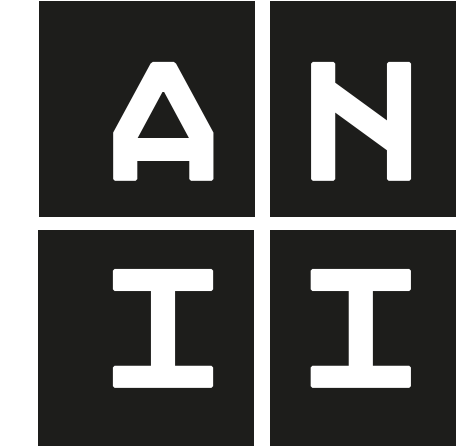
Wide range of Universities, top
research groups and industry
integration programs



Strong and agile network
of support institutions



Uruguay
Innovation
Hub



Open Labs



Newlab



Acceleration

Venture Capital

Innovation
Campus



A.I.



Blockchain



IOT

5G



AR/VR



BIOTECH

Grants for innovation

- Open innovation
- Internal capabilities
- Implementation

Tax Credits

Biotech ecosystem

Research centers & Universities

Academic Groups

Researchers

+ 300

+ 1600



Pharma & Health

Food industry

Agri-biotech

Cannabis



Incubators, Funds & Startups network

Lifestyle



Uruguay



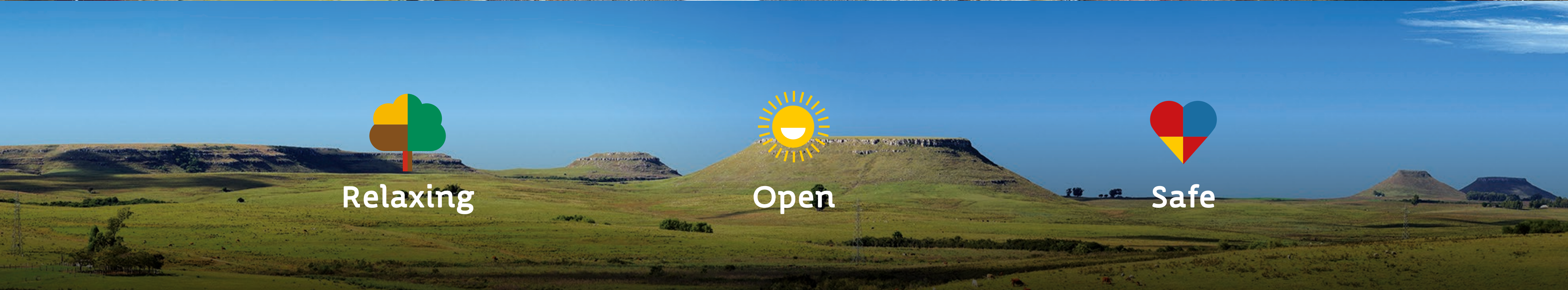
Relaxing



Open



Safe



#1

The best quality of life in
Latin America
(Mercer, 2023)



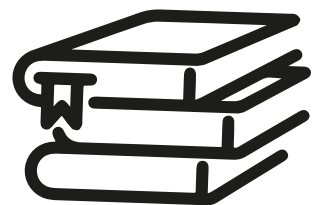
Uruguay

LIVE THE
EXPERIENCE

liveinuruguay.uy



Health



Education



Commuting



Recreation

Incentives

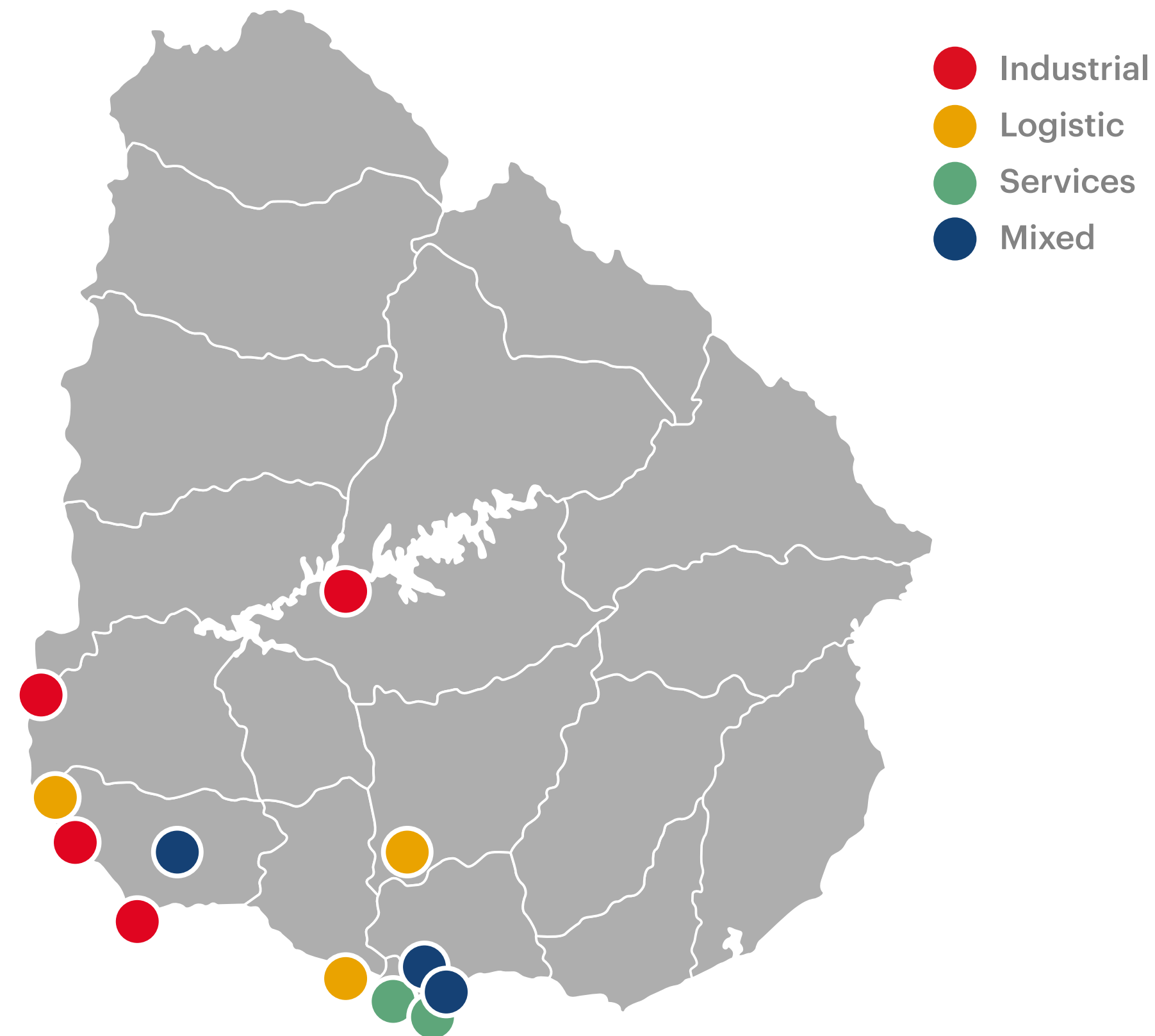


Uruguay



Outstanding Tax Benefits

Free zones



35 years of FTZ in Uruguay
(Since 1987)

8 governments

3 different political parties

31% of Exports of goods

6.2% of GDP

Users are 100% exempt from:

- Corporate Income Tax
- Equity Tax
- Import Taxes
- Any other present or future taxation*
- Invoice in any currency
- 12% Flat Personal Income Tax for Expats

*Free zones users must pay social security contributions for their Uruguayan employees.

Free ports and airports



Carrasco International Airport,
the only free airport in South America



The only free ports in the
Atlantic coast of South America

- **Goods exempted** from domestic taxes and imports charges.
- **Free transit** of good without permits or formal procedures.
- **Exemption** of equity tax and Corporate Income Tax for foreign legal entities.
- **Automation** in a wide range of operations.

Up to 100% EXEMPTIONS for INCOME TAX and DUTIES

SUSTAINABLE PRODUCTION HUB

Agribusiness - Renewables - Manufacturing

TEMPORARY ADMISSION
VAT & Customs duties exempt

EXPORT REFUND
3 - 6% of FOB value

GLOBAL SERVICES HUB

Regional
distribution

HQ - Trading - SSC - Financial -
IT - R&D - Datacenters

**FREE PORTS &
AIRPORTS
LAW**
0% CIT and
Customs duties

SOFTWARE LAW
CIT 0%

TRADING
CIT 0,75%

INVESTMENT PROMOTION LAW - SCIENTIFIC & INDUSTRIAL PARKS LAW
CIT exemption up to 100% of investment

FREE TRADE ZONES LAW
0% CIT and Customs duties · Special tax and pension regime for expats

Business Opportunities & Key industries

SUSTAINABLE PRODUCTION HUB

Agribusiness & Food - Chemical - Pharma - Renewables - Advanced Manufacturing



GLOBAL SERVICES HUB

Regional distribution

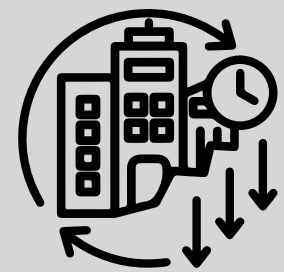
HQ - Trading - SSC - Financial - IT - R&D - Datacenters



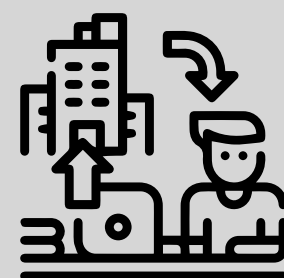


PORTFOLIO

+60 investment opportunities



Distressed companies



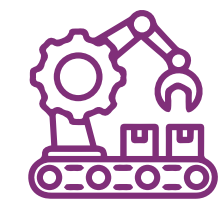
Operating companies



Investment projects



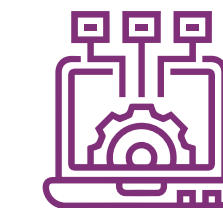
Agribusiness



Manufacturing



Tourism and Real Estate



IT



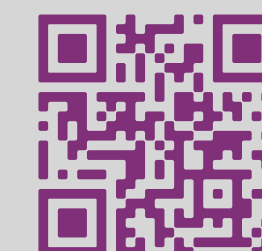
Life Science



Infrastructure and logistics

Other

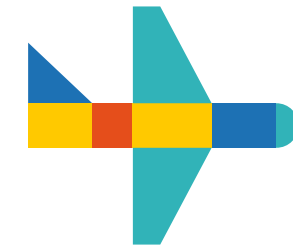
Visit the Investment Portfolio website



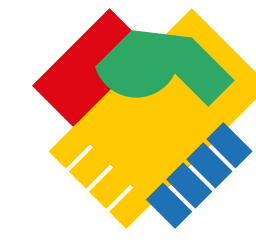
We support foreign investors in all stages



DECISION PROCESS



LANDING



AFTERCARE



Customize information and advice

Site visits

Linkage with public and private actors

Recruitment & talent development

Policy advocacy



**BUSINESS &
INNOVATION HUB**
#1 IN LATAM

SUSTAINABLE
PRODUCTION



GLOBAL
SERVICES

Reliability &
Certainties

Easy for
business

Talent &
Lifestyle

COME, TEST & INVEST!



Uruguay XXI
INVESTMENT, EXPORT AND COUNTRY
BRAND PROMOTION AGENCY

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