

URUGUAY

A country to explore



Uruguay

INCENTIVES TO INVEST IN URUGUAY



Investment Promotion Law

The investment promotion regime is framed in the Law No. 16.906, in which the promotion and protection is declared of national interest.



Attractive legal framework

Foreign and local investors are treated on equal terms. Prior authorization or registration is not required and there are no restrictions for capital or profits transfer.



Temporary admission

It allows companies to import raw materials and supplies without paying import taxes.



Free economic zones (FEZ)

Free economic zones users are exempted from all existing taxes or taxes to be created in the future (except contributions to social security).



Free ports and airports

Transit of merchandise without authorization requirements or formalities. Within the ports, the goods are exempt from any tax or levy on the import.



REASONS TO INVEST IN MINING EXPLORATION IN URUGUAY



Geological diversity and underexplored territory.



Well developed cadastral registry of the whole territory. Up-to-date and open to public geographic information systems showing geoscientific data and mining licenses. Centralized administration of mining and environmental licenses.



Easy accesible territory with hillocks and plains and a dense transportation network



Important water resources and ready-to-use energy from renewable sources available.

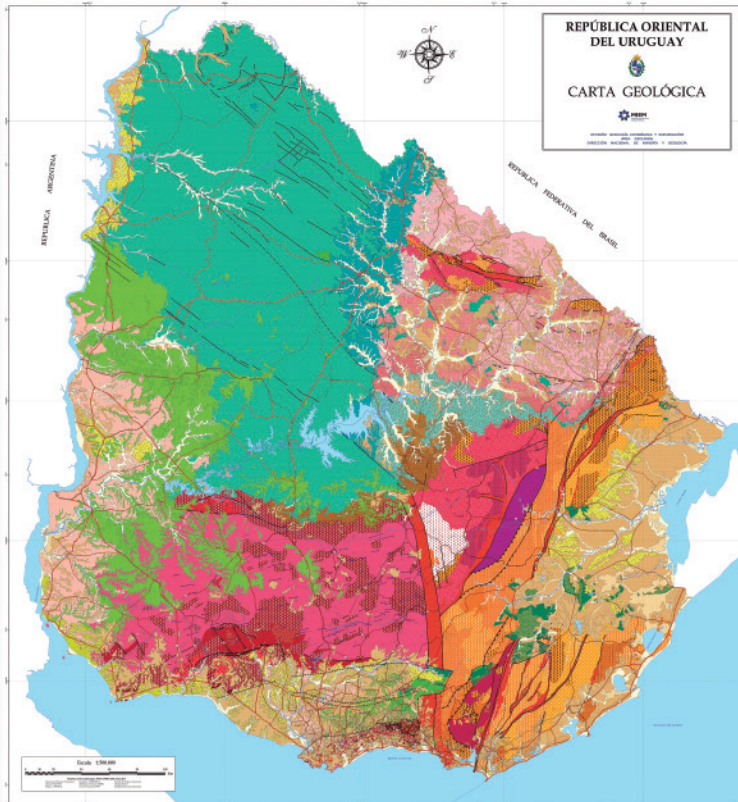


Free tax import of industrial mining equipment.



Unusual geological diversity

- ◆ Igneous-metamorphic Archean to Neoproterozoic basement (45% of the territory).
- ◆ Phanerozoic basins, being the most important of the territory the Northern basin (part of the Chaco-Paranaense Basin), with Devonian up to Cretaceous sedimentary and volcanics deposits.
- ◆ Bimodal Mesozoic magmatism as a part of Paraná-Etendeka province.



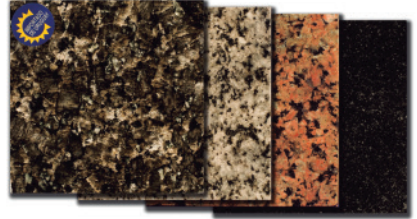
For more information enter to:



Variety of mineral resources

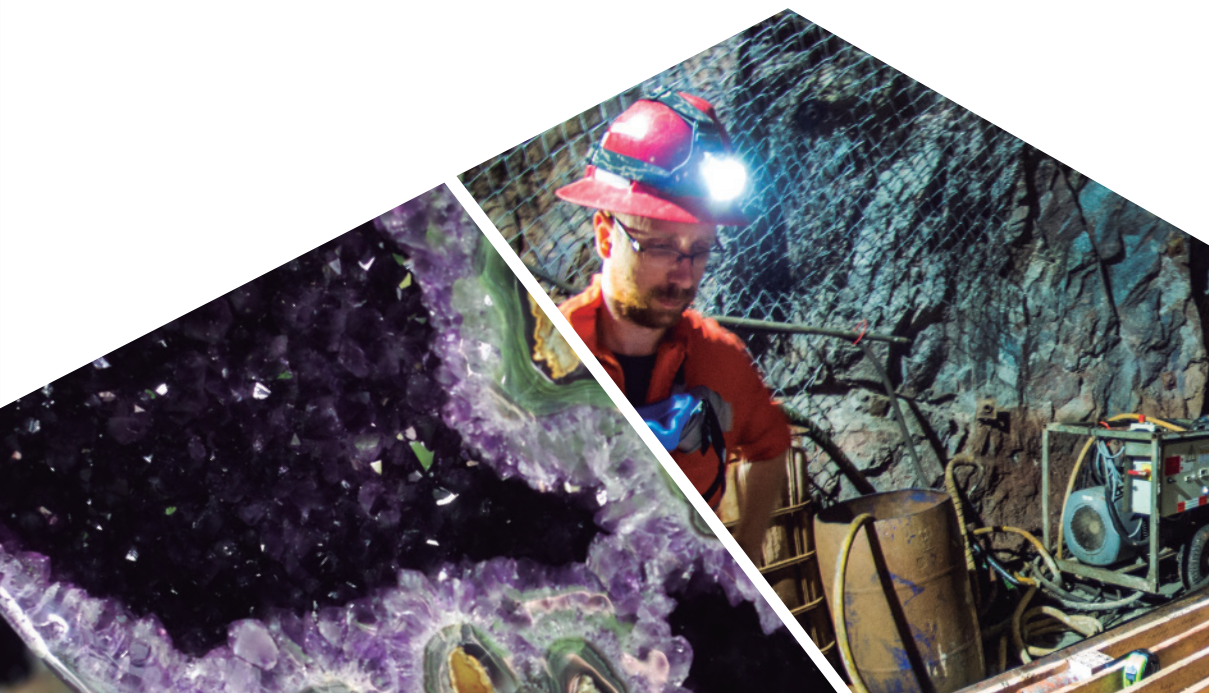
Neoproterozoic basement

- ◆ Gold, Silver and Iron deposits in the basement. Huge amount of proven Iron reserves.
- ◆ Diversity of application rocks including marbles and granites with variety in colour and texture.
- ◆ Limestones suitable for cement industry and dolomitic rocks useful for soil Ph correction.
- ◆ High quality sands and gravel near huge markets as Buenos Aires and Montevideo.



Volcano-sedimentary basins

- ◆ Semi-precious stones such as Agates and deep violet Amethysts highly appreciated in the world market.



Geoscientific information availability

Whole territory aerial photographs

Photos at 1:20.000 and 1:40.000 scale (years 1966-67).
Digital images with 32 cm/px resolution RGB and
panchromatic (years 2017-18)

Mineral resources maps

South of the country partially covered
at 1:100.000 scale

Mining registry

Up-to-date mining cadastry,
whole country GIS open data

Topographic maps

1:50.000 and 1:100.000 scale.
Whole Country

Geophysics

Aerial survey of the south half of the
country. Magnetometric and
radiometric data at 1:100.000 scale
Gravimetric map of the whole country
at 1:1.000.000 scale

Geological maps

1:500.000 whole country.
1:100.000 partially covered.
Hydrogeologic chart whole country -
1:2.000.000



Relevant Regulations

Mining Code

Mineral Resources are owned by the State. For the Regalian System, the State grants three types of mining license:

- ◆ Prospection: grants exclusive right for the research of possible mine sites.
- ◆ Exploration: grants exclusive right for the deposit evaluation.
- ◆ Exploitation: grants exclusive right for the deposit exploitation.

Environmental Regulations

Preliminary Environmental Authorization for the mineral extraction.

Large Scale Mining Law

Regulate the environmental, social and economic aspects of mining at the large scale.



Contact us



National Directorate of Mining of Geology

- ✉ secretaria.dinamige@miem.gub.uy
- ☎ (598) 2200 1951
- 🌐 www.dinamige.gub.uy
- 🏠 Hervidero 2861, Montevideo



Investment Promotion Department

- ✉ invest@uruguayxxi.gub.uy
- ☎ (598) 2915 38 38
- 🌐 www.uruguayxxi.gub.uy/inversiones
- 🏠 Rincón 518, Montevideo